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Homes With Solar Panels Sell for 4.1% More

By Sarah Mikhitarian (<https://www.zillow.com/research/about-us/sarah-mikhitarian/>) on Apr. 16, 2019

Not only can adding solar panels to a home save energy costs and help the environment, it also can potentially increase a home's value. During the past year, homes with solar-energy systems sold for 4.1% more on average than comparable homes without solar power. For the median-valued home, that translates to an additional \$9,274.

The sale premium varies substantially by market. In Riverside, Calif., for example, homes with solar-energy systems sold for 2.7% more than comparable homes without solar power—a markup of \$9,926 for the median-valued home in the metro. In the greater New York City metro, solar-powered homes have a premium that is double that of Riverside. At 5.4%, that's an extra \$23,989 in value for the typical home in New York.

In three other coastal metro areas—Los Angeles, San Francisco and Orlando, Fla.—homes with solar power can fetch a premium of around 4%.

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